

Message Text

CONFIDENTIAL

PAGE 01 LISBON 09403 091348Z
ACTION EUR-08

INFO OCT-01 SS-14 ISO-00 EB-04 TRSE-00 L-01 OMB-01
/029 W

-----121533 100308Z /15

R 091243Z DEC 77
FM AMEMBASSY LISBON
TO SECSTATE WASHDC 4030

C O N F I D E N T I A L LISBON 9403

LIMDIS

DEPT PASS TREASURY FOR SYVRUD

E.O. 11652: GDS
TAGS: EFIN, ECON, PO
SUBJECT: FY 1978 BALANCE OF PAYMENTS LOAN

REF: LISBON 9392

1. IN VIEW OF FAILURE OF CONFIDENCE MOTION TO PASS IN THE
NATIONAL ASSEMBLY, EMBASSY POSTPONED FORMAL SESSION SCHEDULED
FOR FRIDAY, DECEMBER 9 WITH BANK OF PORTUGAL. WE INFORMED
BANK OF PORTUGAL THAT WE WOULD CONTACT IT WEEK OF DECEMBER 12-
16 TO RESCHEDULE THE MEETING.

2. COMMENT: SINCE MOTION OF CONFIDENCE WAS BASED IN MAJOR
PART ON GOP NEGOTIATIONS WITH IMF, EMBASSY BELIEVED IT WOULD
BE INADVISABLE TO HOLD FORMAL NEGOTIATING SESSION ONLY ONE
DAY AFTER MOTION HAD FAILED TO CARRY. WE PLAN TO RESCHEDULE
MEETING AS SOON AS SITUATION BEGINS TO CLARIFY AND NO
POSSIBILITY EXISTS THAT OPENING OF NEGOTIATIONS WOULD
IMPLY THAT WE HAD ABANDONED OUR FIRM SUPPORT FOR A
GOP/IMF AGREEMENT.

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Message Attributes

Automatic Decaptioning: Z
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Sent Date: 09-Dec-1977 12:00:00 am
Decaption Date: 22 May 2009
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
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Disposition Reason:
Disposition Remarks:
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